

Entered on Docket

April 29, 2020

EDWARD J. EMMONS, CLERK  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA



1 WEIL, GOTSHAL & MANGES LLP

2 Stephen Karotkin (*pro hac vice*)  
(stephen.karotkin@weil.com)  
3 Ray C. Schrock, P.C. (*pro hac vice*)  
(ray.schrock@weil.com)  
4 Theodore Tsekerides (*pro hac vice*)  
(theodore.tsekerides@weil.com)  
5 Jessica Liou (*pro hac vice*)  
(jessica.liou@weil.com)  
6 Matthew Goren (*pro hac vice*)  
(matthew.goren@weil.com)  
7 New York, NY 10153-0119  
Tel: (212) 310-8000  
Fax: (212) 310-8007

Signed and Filed: April 29, 2020

DENNIS MONTALI  
U.S. Bankruptcy Judge

8 KELLER BENVENUTTI KIM LLP

9 Tobias S. Keller (#151445)  
(tkeller@kbkllp.com)  
10 Peter J. Benvenutti (#60566)  
(pbenvenutti@kbkllp.com)  
11 Jane Kim (#298192)  
(jkim@kbkllp.com)  
12 650 California Street, Suite 1900  
San Francisco, CA 94108  
13 Tel: (415) 496-6723  
Fax: (415) 636-9251

14 *Attorneys for Debtors and Debtors in Possession*

15  
16 UNITED STATES BANKRUPTCY COURT  
17 NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

18  
19 In re:

20 PG&E CORPORATION,

21 - and -

22 PACIFIC GAS AND ELECTRIC  
COMPANY,

23 Debtors.

24 Case No. 19-30088 (DM)  
Chapter 11  
(Lead Case) (Jointly Administered)

25 ORDER APPROVING STIPULATION FOR  
ADEQUATE PROTECTION OF SETOFF  
RIGHTS OF IMERYS FILTRATION  
MINERALS, INC.

26  
27  
28

Affects PG&E Corporation  
 Affects Pacific Gas and Electric  
Company  
 Affects both Debtors

\* All papers shall be filed in the Lead  
Case, No. 19-30088 (DM).

Upon the Motion, dated April 1, 2020 (the “Motion”)<sup>1</sup> of PG&E Corporation and Pacific Gas and Electric Company (the “Utility”) as debtors and debtors in possession (each, a “Debtor,” and collectively, the “Debtors”) in the above-captioned chapter 11 cases (the “Chapter 11 Cases”), pursuant to section 362(d) of title 11 of the United States Code (the “Bankruptcy Code”), Rule 4001(d) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and Rules 4001-1 and 9014-1(b)(3) of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Northern District of California (the “Bankruptcy Local Rules”) to approve the *Stipulation for Adequate Protection of Setoff Rights of Imerys Filtration Materials, Inc.* (the “Stipulation”), all as more fully set forth in the Motion; and this Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the *Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having found and determined that notice of the Motion as provided to the parties listed therein is reasonable and sufficient under the circumstances, and it appearing that no other or further notice need be provided; and this Court having determined that the legal and factual bases set forth in the Motion and the Declaration of Kelly J. Lack establish just cause for the relief sought; and upon all of the proceedings had before this Court and after due deliberation and sufficient cause appearing therefor,

**IT IS HEREBY ORDERED THAT:**

1. The Stipulation is approved.
2. This Court retains jurisdiction to resolve any disputes or controversies arising from this Order or the Stipulation.

\* \* \* END OF ORDER \* \* \*

<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.